

Inspire Academies 2022-2023 Budget

General Fund (420)

	Budget
Revenue	
Local Revenue	100
State Revenue	9,896,920
Federal Revenue	595,003
Total Revenue	\$ 10,492,023
Expenditures	
11 - Instruction	5,082,397
13 - Curriculum Development & Inst. Staff Develop.	64,687
21 - Instructional Leadership	3,828
23 - School Leadership	833,343
31 - Guidance, Counseling, & Evaluation Services	487,286
33 - Health Services	6,251
36 - CoCurricular/ExtraCurricular Activites	19,216
41 - General Administration	1,039,202
51 - Facilities Maintenance and Operations	911,460
52 - Security and Monitoring Services	29,068
53 - Data Processing Services	484,454
61 - Community Services	15,952
71 - Debt Service	409,881
Transfer In	7,696
Total Expenditures	9,394,719
Change in Net Assets	1,097,303

Food Service Program (240)

	Budget
Revenue	
Local Revenue	18,300
State Revenue	3,002
Federal Revenue	527,788
Total Revenue	549,090
Expenditures	
35 - Food Services	556,786
Total Expenditures	556,786
Change in Net Assets	(7,696)

Notes:

- Expenses include non-cash expenses such as bond amortization and depreciation required to be budgeted by TEA.
- Principal payments on the 2020 Bonds for the 22-23 school year total \$375,000.
- State fund 420 and Child Nutrition fund 240 are required to be formally approved by the board thus any adjustments to this budget between functions require board amendment approval.
- *Superintendent Salary \$168,000*